

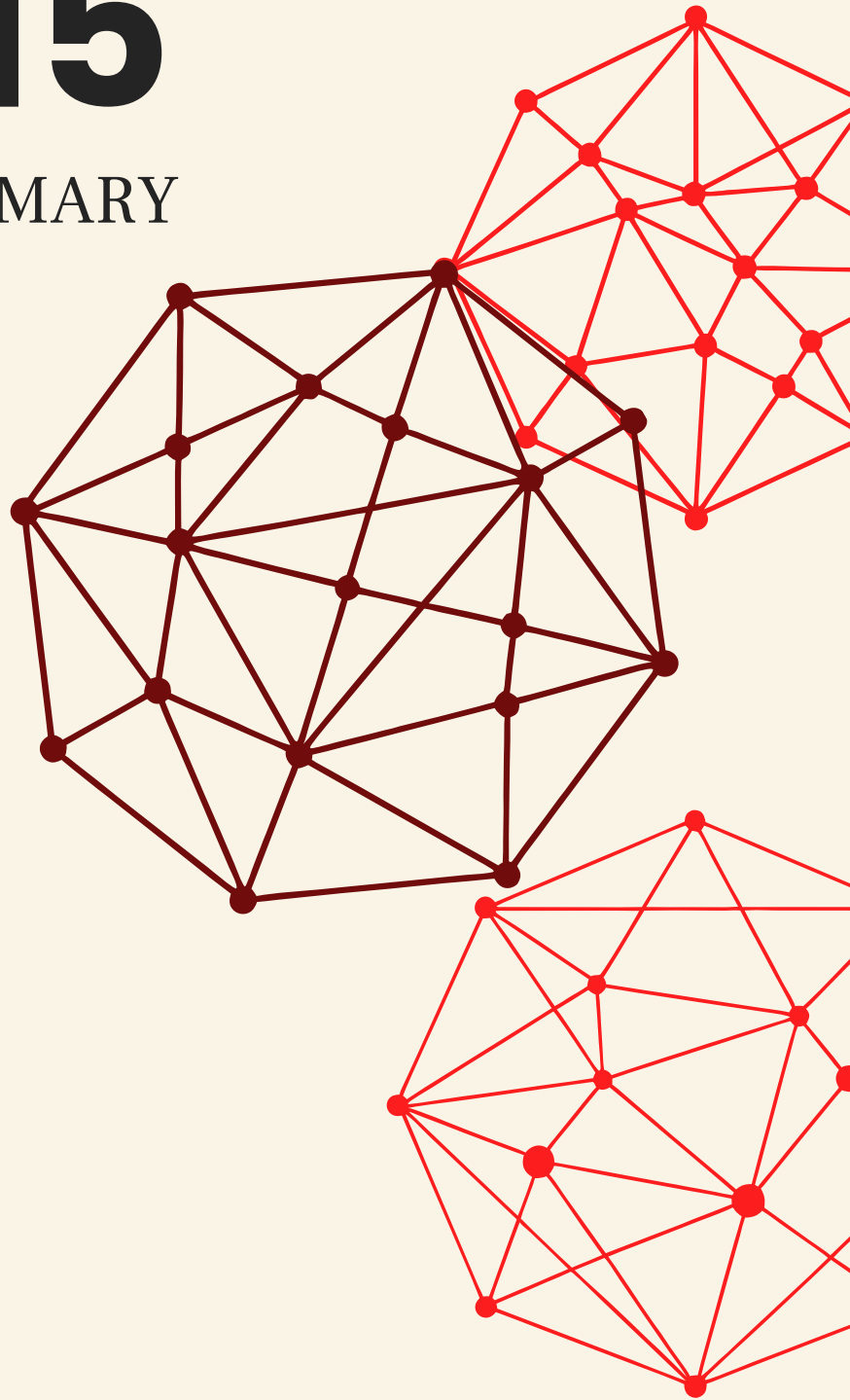
IFRS 15

EXECUTIVE SUMMARY

ACHIEVE IFRS
COMPLIANCE
WITH EASE

A new paradigm for
implementing IFRS
solutions

ADOPTING IFRS 15 WITH EASE



A Brief Story About IFRS 15 Compliance

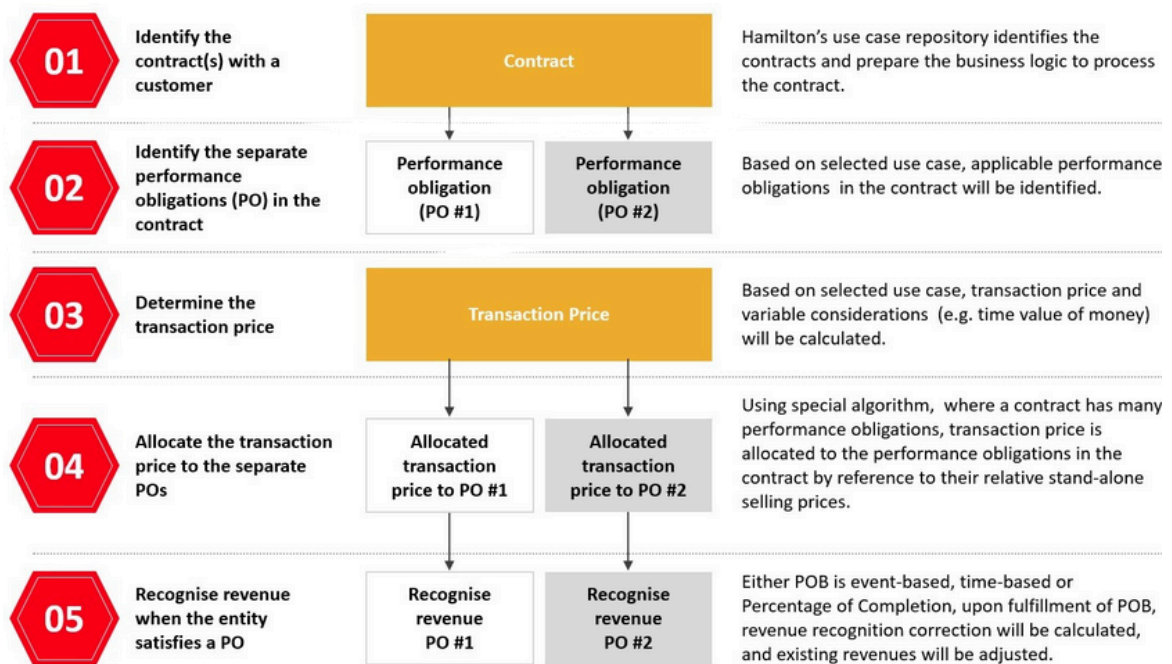
IFRS 15 – REVENUE FROM CONTRACTS WITH CUSTOMERS

The converged new standard took effect on 1 January 2018 and introduces sweeping changes to revenue accounting regulations, with significant impacts on a broad range of companies across various industry sectors. Chief Financial Officers will now need to re-evaluate their current revenue accounting processes and systems to determine what changes are necessary to maintain compliance with the new regulatory requirements.

Core Principle: Recognize revenue to reflect the transfer of promised goods or services to customers in an amount that corresponds to the consideration the entity expects to receive in exchange for those goods or services.

The 5-step model in Hamilton engine to achieve the core principle

STEPS TO ACHIEVE THE CORE PRINCIPLE



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Key Benefits Supporting Hamilton Engine

1 Non-disruptive approach

Minimal to zero changes to existing business processes, aiming to reduce the impact of IFRS 9 and enable easy compliance.

3 Easy to implement

All components are fully configurable, with implementation typically completed within 3 to 12 months, including all IFRS 15 quantitative disclosure requirements. The solution is ready to go live as soon as the business data is prepared.

5 It is a one stop solution for IFRS 15, 16, 17, and 9

In addition to being adaptable to any future requirements, the system also accommodates any future accounting automation needs.

7 It is a complete IFRS 15 solution

It supports performance obligation (POB) accounting for a combination of event-based, time-based, and percentage-of-completion POBs.

2 Hamilton(π) for SAP and Non SAP

Our unique accounting and compliance add-on integrates seamlessly with your existing SAP ecosystem—no additional software, hardware, system upgrades, or extra investment required.

Customers without SAP can still have benefits of Hamilton Solution using our new web-based called Hamilton(π)

4 Hamilton is convenient

Easy to use and navigate; natively integrated with SAP ECC or SAP S/4HANA, making integration with your existing G/L and A/P accounts seamless.

6 Total cost of ownership (TCO)

Arguably the most cost-effective IFRS 9 solution on the market.

Consequences of Non-Compliance

01

Non-compliance may lead to problems during company audits.

02

The ability to secure credit lines and attract investors will be slim to none.

03

Delaying could result in the need to apply the retrospective approach, which is both complex and costly.

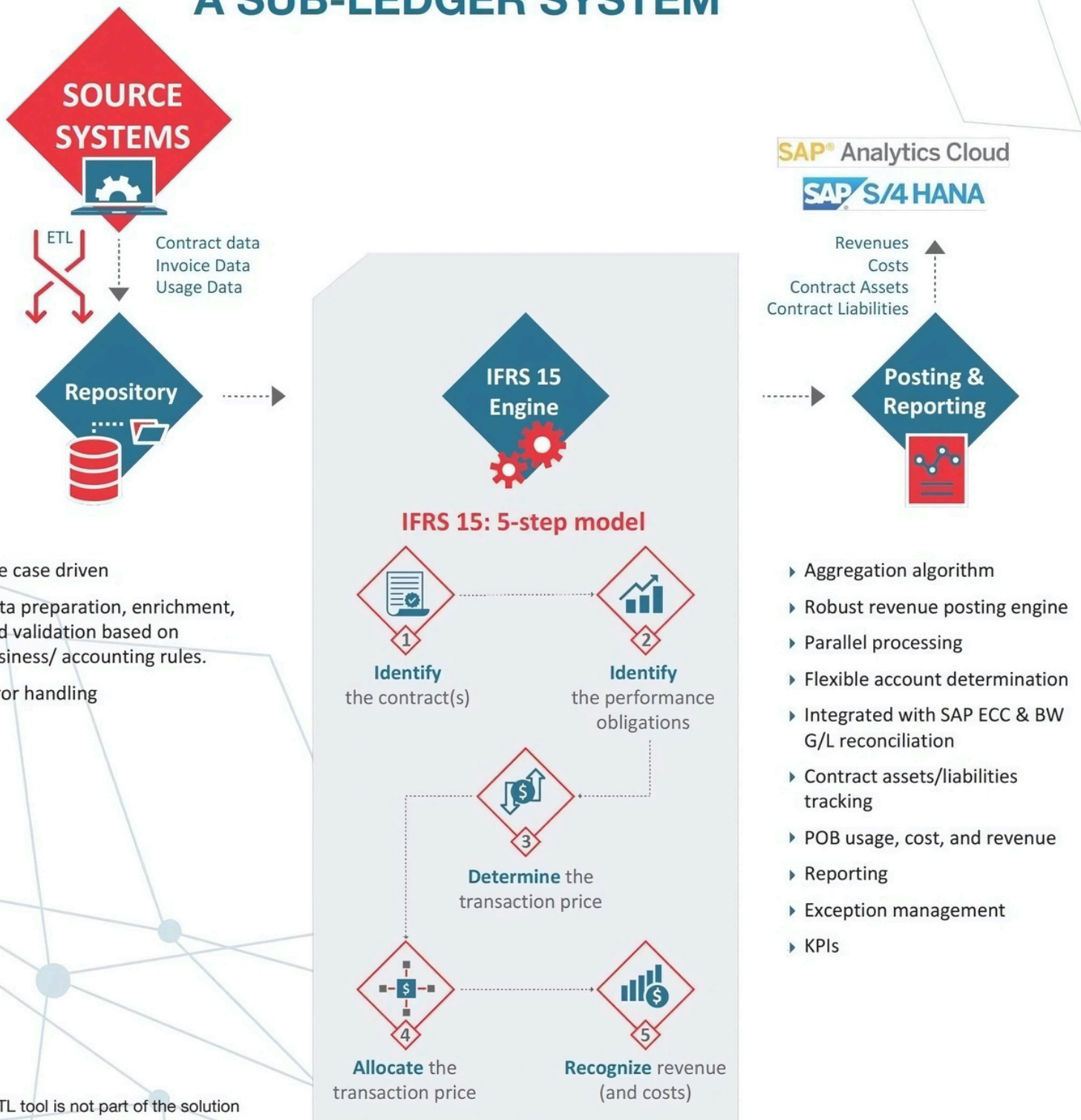
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Implementation is a time-consuming exercise.

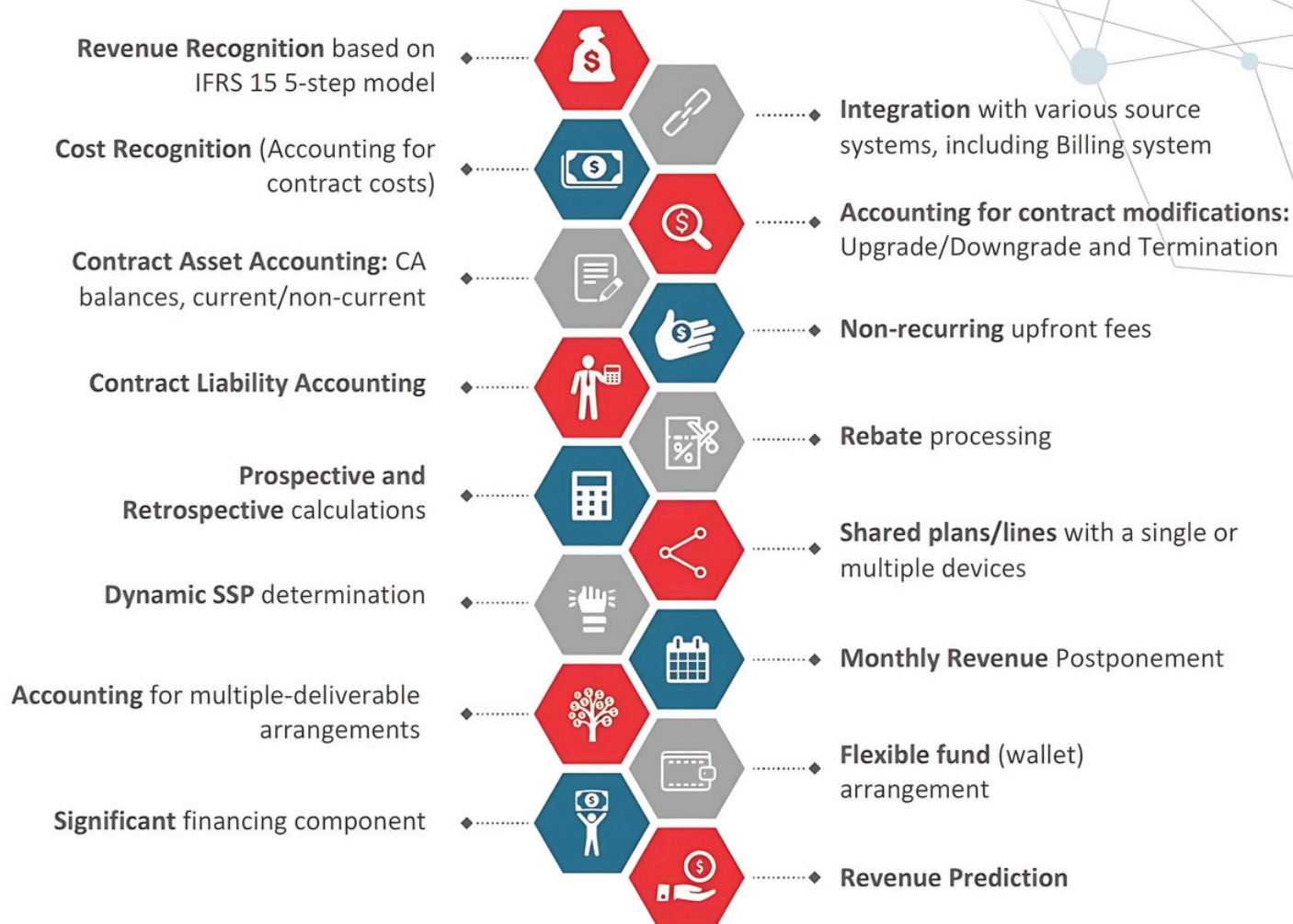
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Outdated key performance indicators.












HAMILTON ENGINE ARCHITECTURE: A SUB-LEDGER SYSTEM



FEATURES



IFRS 15 DISCLOSURES

-  Contract Balances
-  GL Sub-ledger Balances
-  Contract Asset Balances: Current and Non-Current Assets
-  Delta and Cumulative Posting
-  Assets recognized from the costs to obtain or fulfill a contract
-  Significant financing components: Interest income and CA interest suspense
-  Disaggregation of revenue
-  Performance obligations
-  Disclosures under the full retrospective approach
-  Disclosures under the modified retrospective approach
-  Revenue Prediction



350+
Employees globally



2002
Cognitus Consulting
established



9
Regional offices across
USA, EMEA, and APAC